IFS Green Budget 2018

CHAPTER 6 – ICAEW: PUBLIC SECTOR ASSETS
CHAPTER 7 – ICAEW: DEFENCE
Assets < half liabilities | £0.6tn in infrastructure

Assets and liabilities

- Assets: £1,903 bn
- Liabilities: £4,234 bn

Fixed assets of £1,202bn

- Railways: £330bn
- Roads: £233bn
- Water utilities: £433bn
- Land and buildings: £98bn
- Military equipment: £52bn
- Other: £56bn

IFS Green Budget, Chapter 4, ICAEW; public sector assets.
Capital expenditure in real terms

IFS Green Budget 2018, Chapter 4. ICAEW: public sector assets. Amounts shown have been adjusted to 2018-19 prices.
HM Treasury Balance Sheet Review

Core or non-core

Core
- Improve return / reduce cost
- Reduce risk / improve compensation for bearing risk
- Improve utilisation
- Disposal

Non-core

Improvement in asset and liability management to support fiscal sustainability