

## Peter Levell

---

### PERSONAL AND CONTACT INFO.

*Address:*  
Institute for Fiscal Studies  
7 Ridgmount Street  
London  
WC1E 7AE  
UK

*Phone:* +44 (0)20 7291 4800  
*E-mail:* peter.l@ifs.org.uk  
*Website:* <http://www.ifs.org.uk/people/profile?id=452>  
*Nationality:* British/American

### EMPLOYMENT

**Institute for Fiscal Studies**, London  
Senior Research Economist (January 2017 - )  
Research Economist (September 2009 - December 2016)

### EDUCATION

PhD, **University College London**, 2019

- Thesis title: “Essays on consumption and labour supply over the life-cycle”
- Supervisors: Richard Blundell, Ian Preston
- Examiners: Morten Ravn (UCL), Søren Leth-Petersen (University of Copenhagen)

MRes, Economics, **University College London**, 2012  
MSc, Economics, **London School of Economics**, 2009  
BSc, Economics **University College London**, 2008

### WORKING PAPERS

“House Price Rises and Borrowing to Invest”. With Thomas Crossley and Hamish Low (Submitted).

“Regression with an imputed dependent variable”. With Thomas Crossley and Stavros Poupakis.

“Mobility and the lifetime distributional impact of tax and transfer reforms”. With Barra Roantree and Jonathan Shaw (Revise and resubmit at *International Tax and Public Finance*).

“Distributional Consequences of post-Brexit trade barriers”. With Rachel Griffith and Agnes Norris Keiller (Revise and Resubmit at *Economica*).

### PEER-REVIEWED ARTICLES

“Life-cycle consumption patterns at older ages in the US and the UK: Can medical expenditures explain the difference?” **American Economic Journal: Economic Policy**, 11, 3, pp. 27-54 (2019). With James Banks, Richard Blundell and James Smith.

“The UK’s participation in global value chains and its implications for post-Brexit trade policy” **Fiscal Studies**, 39, 4, pp. 651-683 (2018). With Pieter IJtsma, Bart Los and Marcel Timmer.

“Aggregating Elasticities: Intensive and extensive margins of women’s labour supply,” **Econometrica**, 86, 6, pp. 2049-2082 (2018). With Orazio Attanasio, Hamish Low and Virginia Sanchez-Marcos.

“Constructing full adult life-cycles from short panels,” **International Journal of Microsimulation**, 9, 2, pp. 5-40 (2016). With Jonathan Shaw.

“Anti-smoking policies and smoker well-being: Evidence from Britain,” **Fiscal Studies**, 32, 2, pp. 224-257 (2016). With Andrew Leicester.

“Is the Carli index flawed?: Assessing the case for the new Retail Price Index RPIJ,” **Journal of the Royal Statistical Society: Series A**, 178, Part 2, pp. 1-34 (2015).

BOOK CHAPTERS	<p>Gary Barrett, Peter Levell and Kevin Milligan, “A comparison of micro and macro expenditure measures across countries using differing survey methods,” in Christopher Carroll, Thomas F. Crossley and John Sabelhaus (eds.), <i>Improving the Measurement of Consumer Expenditures, Studies in Income and Wealth, Volume 74</i>. Chicago: University of Chicago Press, 2015.</p> <p>Laura Blow, Valerie Lechene and Peter Levell “Using the CE to model household demand,” in Christopher Carroll, Thomas F. Crossley and John Sabelhaus (eds.), <i>Improving the Measurement of Consumer Expenditures, Studies in Income and Wealth, Volume 74</i>. Chicago: University of Chicago Press, 2015.</p>
SELECTED POLICY WRITING	<p>Peter Levell and Agnes Norris Keiller, October 2018, “The exposure of different workers to potential trade barriers between the UK and the EU,” in Paul Johnson, Carl Emmerson and Christine Farquharson (eds.), <i>IFS Green Budget 2018</i>, London: IFS</p> <p>Peter Levell, March 2018, “The Customs Union, tariff reductions and consumer prices,” IFS Briefing Note, BN225</p> <p>Peter Levell, Martin O’Connell and Kate Smith, February 2016, “Excise duties,” in Paul Johnson, Carl Emmerson and Robert Joyce (eds.), <i>IFS Green Budget 2016</i>, London: IFS</p> <p>Abigail Adams and Peter Levell, November 2014, “Measuring poverty when inflation varies across households,” Joseph Rowntree Foundation, London</p> <p>Abigail Adams, Andrew Hood and Peter Levell, February 2014, “The squeeze on incomes,” in Paul Johnson, Carl Emmerson and Helen Miller (eds.), <i>IFS Green Budget 2014</i>, London: IFS</p> <p>Andrew Leicester, Peter Levell and Imran Rasul, July 2012, “Tax and benefit policy: insights from behavioural economics,” IFS Reports, C125</p>
RESEARCH GRANTS	<p>2018-2020 (Principal-Investigator) “Household leverage, re-leveraging and spending behaviour”, ESRC Secondary Data Initiative, £200,000.</p> <p>2017-2019 (Co-Investigator) “The impacts of trade on income, employment and inequality in the United Kingdom and its regions”, ONS Economic Statistics Centre of Excellence (ESCoE), £200,000.</p> <p>2017-2018 (Co-Investigator) “The economic impacts of post-Brexit trade options”, ESRC, £260,000 (awarded a £50,000 extension in July 2018).</p> <p>2013-2014 (Principal-Investigator) “Poverty and the cost of living”, Joseph Rowntree Foundation, £20,000.</p>
SEMINARS AND CONFERENCES	<p>2019: Federal Reserve Bank of Chicago, Financial Conduct Authority (UK), ESRI (Ireland), National University of Ireland (Maynooth), National Institute for Social and Economic Research (UK), Royal Economics Society Annual Conference (University of Warwick)</p> <p>2018: CPB (Netherlands), Royal Economics Society Annual Conference (University of Sussex)</p> <p>2017: CESifo Consumption Workshop (Venice), NBER Summer Institute (Boston, MA.), Understanding Society Conference (University of Essex)</p> <p>2016: Panel of Household Finances Workshop (Deutsche Bundesbank), International Association of Applied Econometrics Annual Conference (Milan), European Economics Association Annual Conference (Geneva)</p> <p>2013: Royal Economics Society Annual Conference (Royal Holloway, University of London)</p>
INVITED LECTURES	<p>University of Manchester Public Lecture ‘What’s the price of free trade’, March 2018</p>

RSS Journal Webinar ‘Is the Carli Index flawed? Assessing the case for the RPIJ”, November 2016

OTHER ACTIVITIES 2020: IFS recruitment (Post-doc Interviews)  
2019: IFS recruitment (Research Economists Interviews)  
2018-present: Member ESRC Europe Advisory Group  
2018-present: Organiser of the IFS seminar series  
2017-present: Member of the UK Statistics Authority Technical Advisory Panel on Consumer Prices

REFEREEING *American Journal of Agricultural Economics, Bulletin of Economic Research, Economic Systems Research, Empirical Economics, Fiscal Studies, International Journal of Microsimulation, Journal of Economic Inequality, Journal of the European Economic Association, Journal of Health Economics, Journal of Public Economics, Labour Economics, Oxford Economic Papers, Review of Income and Wealth, Scandinavian Journal of Economics*

LANGUAGES English (native), German (intermediate), Mandarin (HSK 4)