

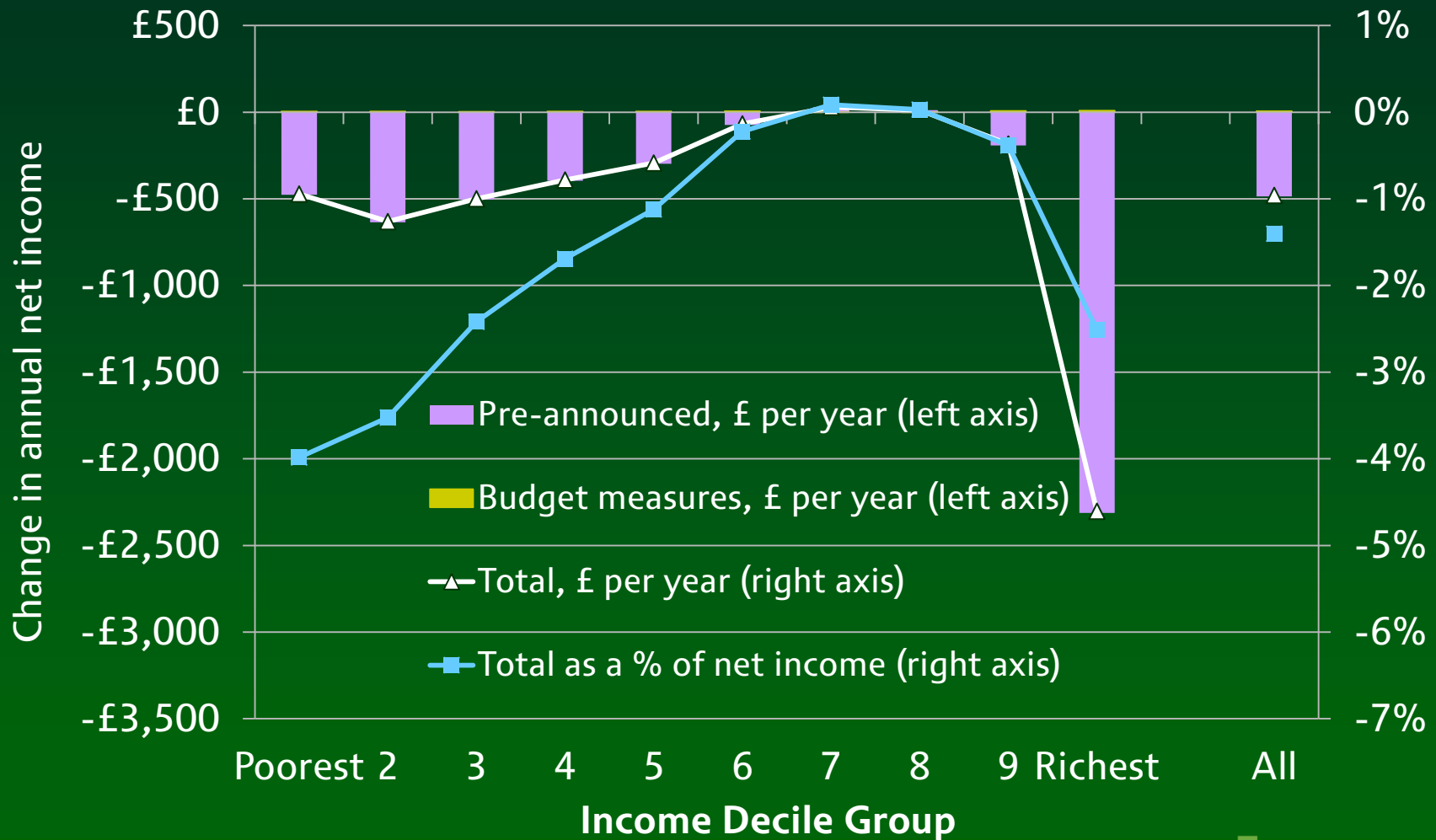


Institute for  
Fiscal Studies

# Distributional analysis to accompany Budget 2015

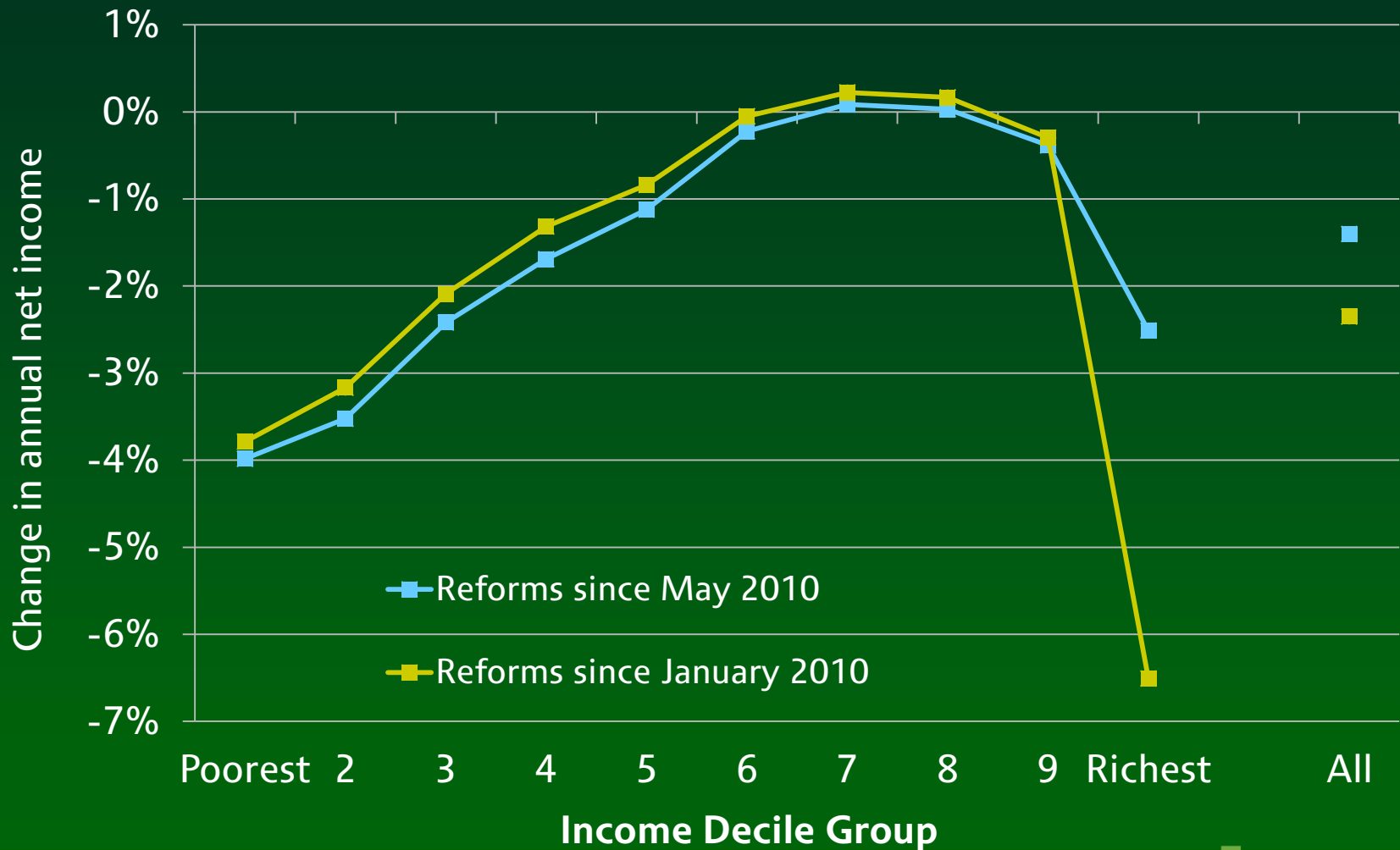
James Browne and William Elming

# Impact of tax and benefit reforms between May 2010 and May 2015 (excluding universal credit)



Assumes full take-up of means-tested benefits and tax credits.

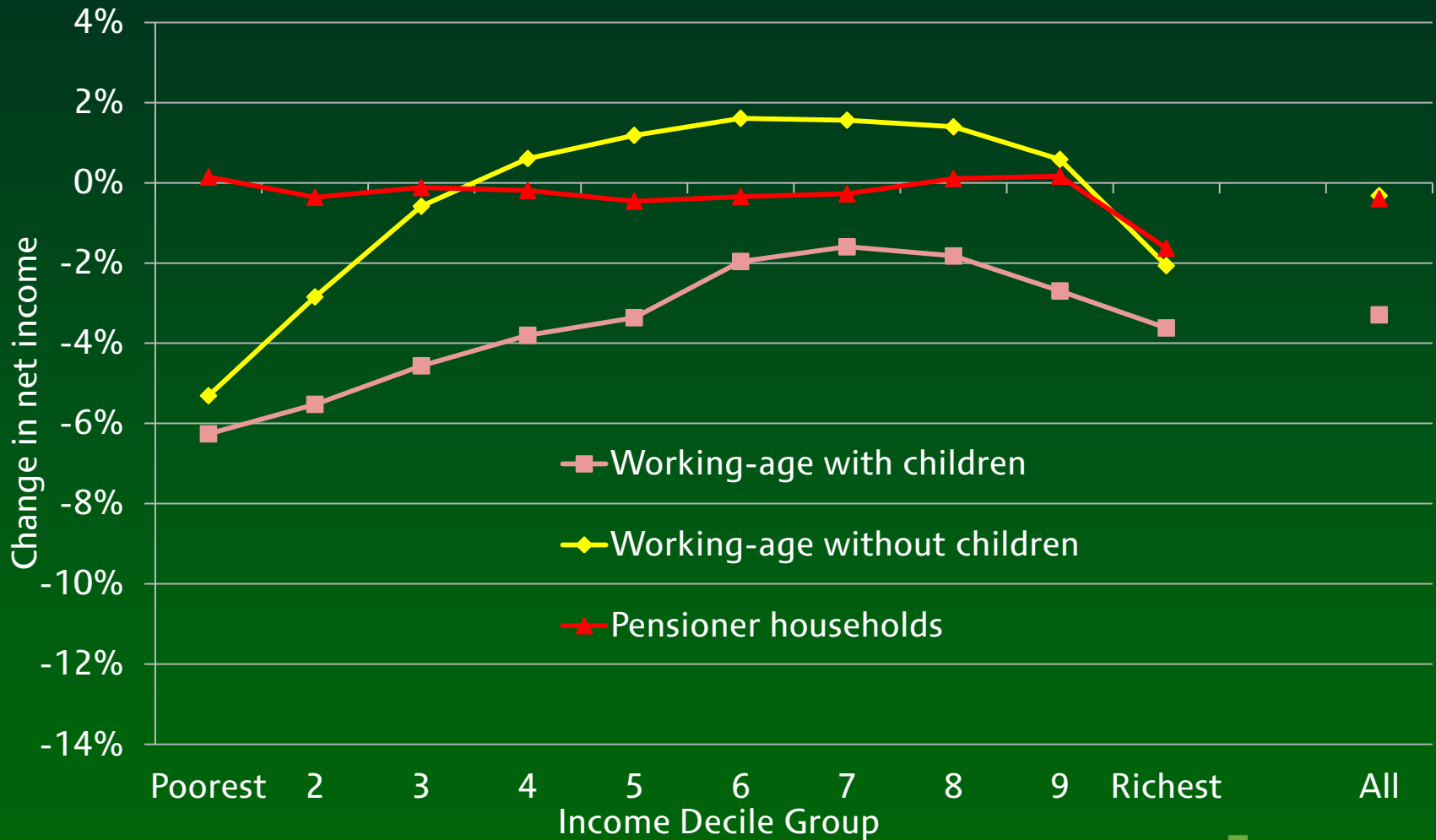
# Impact of tax and benefit reforms up to May 2015 (excluding universal credit)



Assumes full take-up of means-tested benefits and tax credits.

# Impact of tax and benefit reforms

May 2010 – May 2015 inclusive

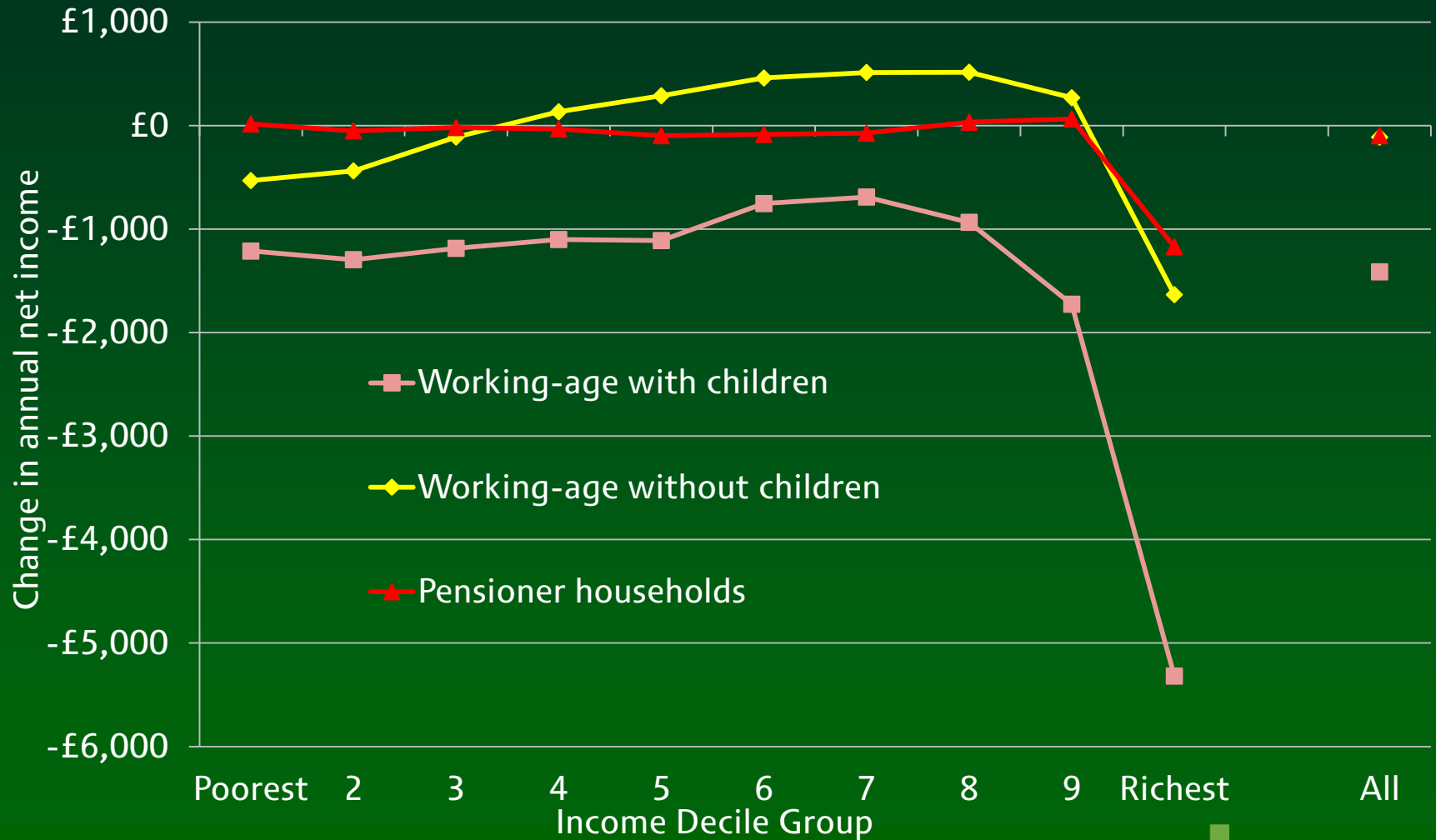


Assumes full take-up of means-tested benefits and tax credits.



# Impact of tax and benefit reforms

May 2010 – May 2015 inclusive

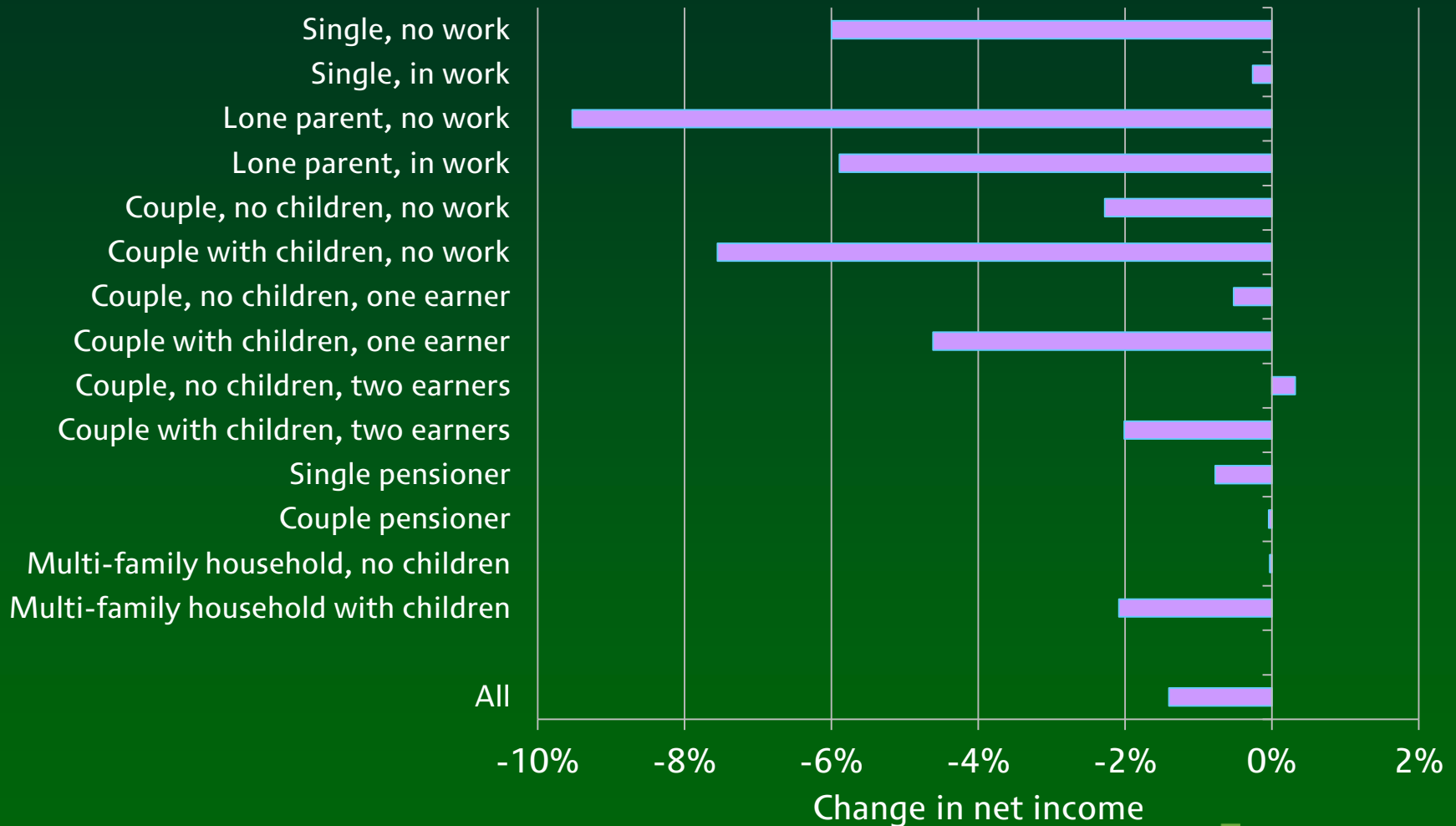


Assumes full take-up of means-tested benefits and tax credits.

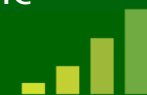


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May 2010 – May 2015 inclusive



Assumes full take-up of means-tested benefits and tax credits.



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May 2010 – May 2015 inclusive

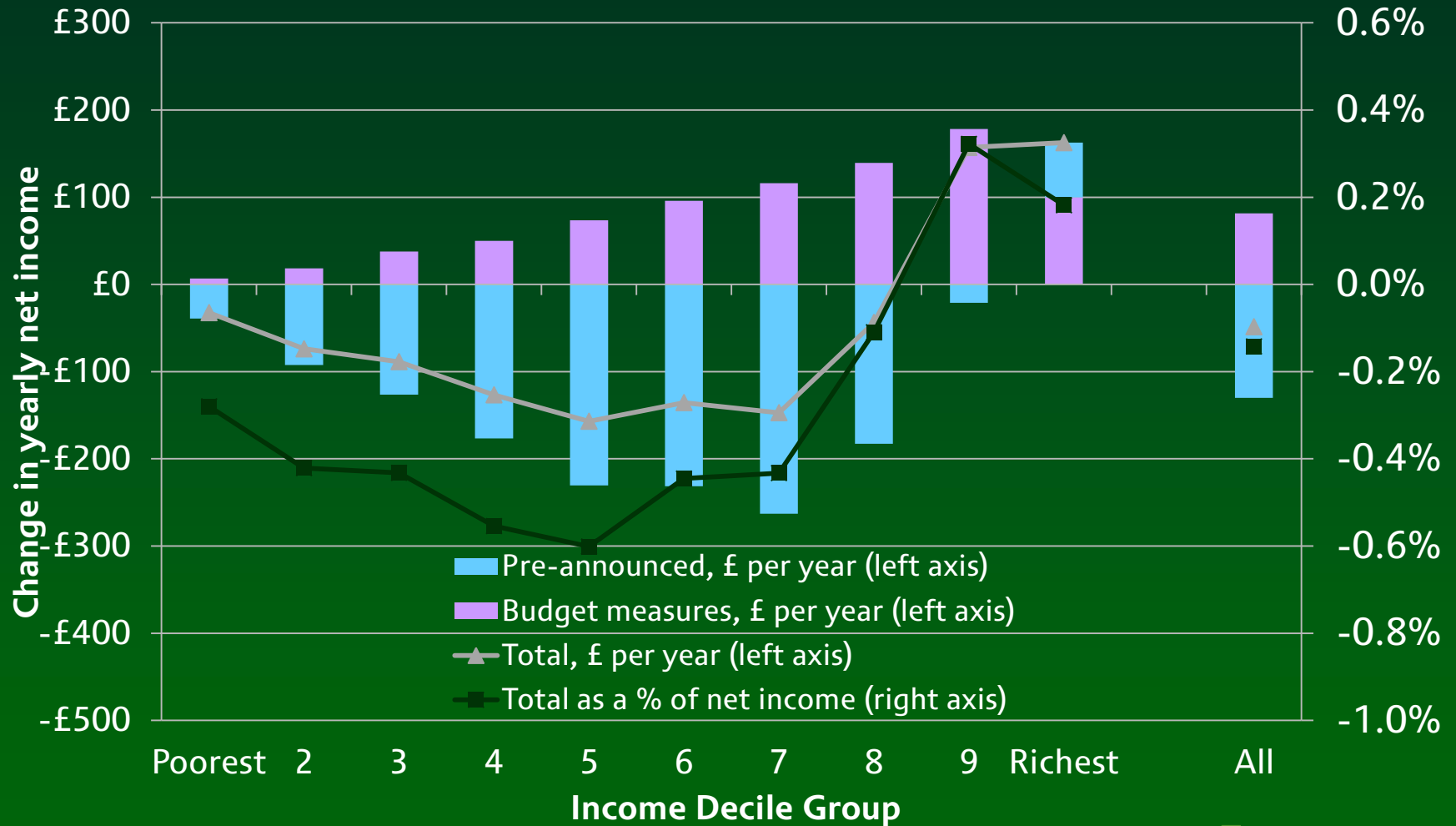


Assumes full take-up of means-tested benefits and tax credits.



# Impact of tax and benefit reforms

April 2015 - April 2017 inclusive, no Universal Credit

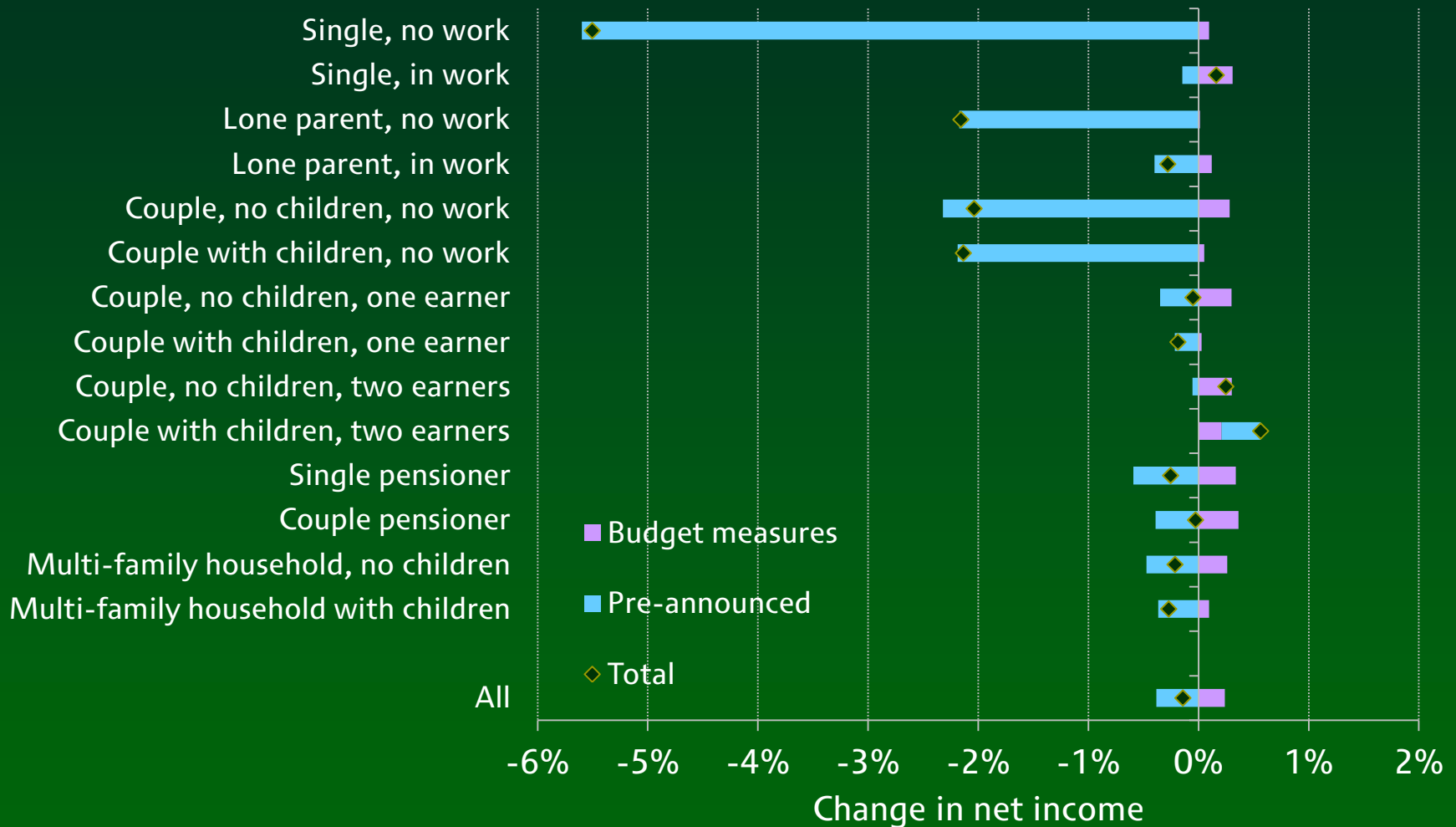


Assumes full take-up of means-tested benefits and tax credits.



# Impact of tax and benefit reforms

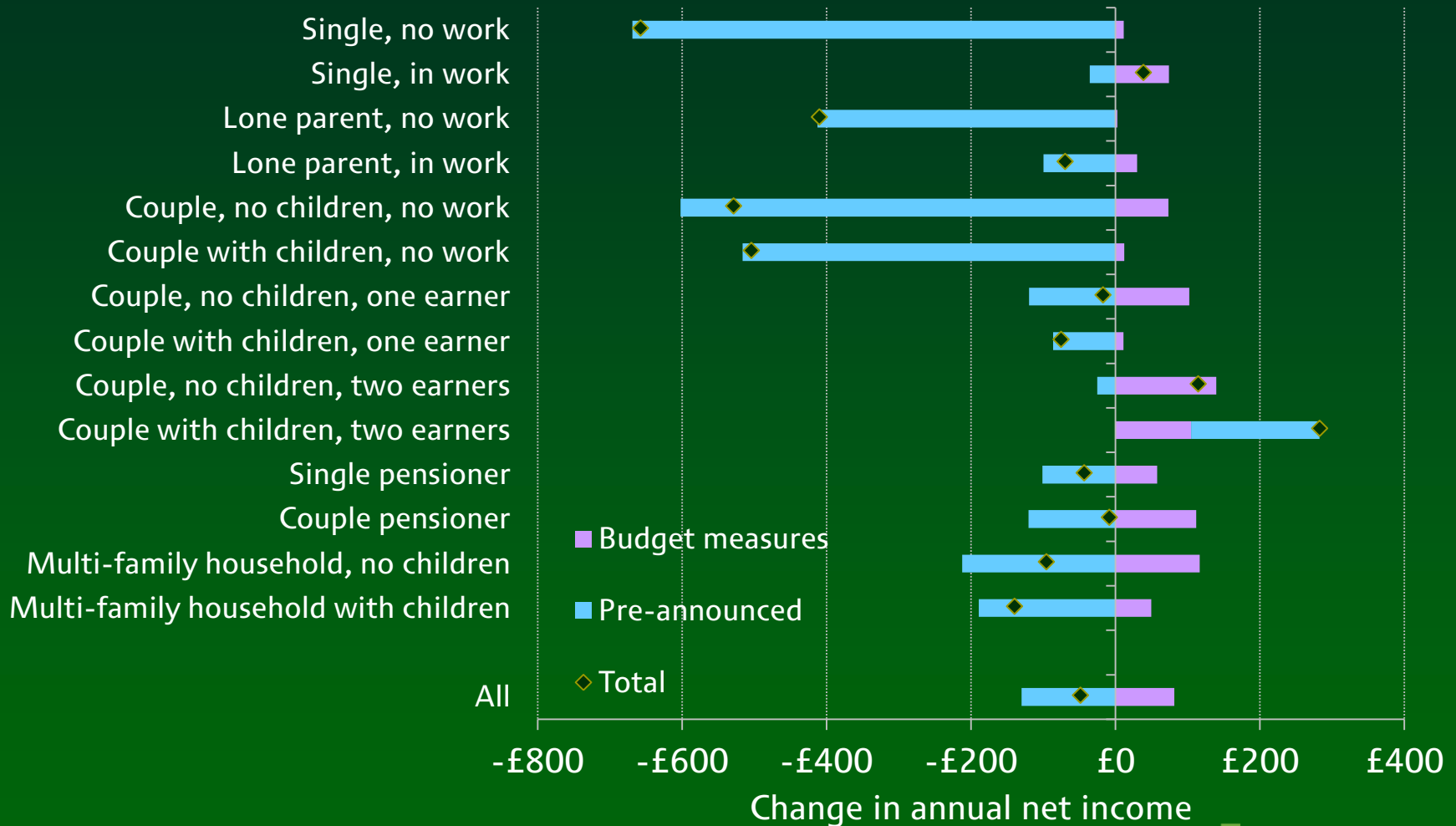
April 2015 - April 2017 inclusive, no Universal Credit



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