

Financial Crisis Wealth Losses and Responses among Older Households in England

JAMES BANKS, ROWENA CRAWFORD, THOMAS CROSSLEY and
CARL EMMERSON

Appendix

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TABLE A1
Average household wealth holdings among the ELSA sample, wave 3 (2006–07), by characteristics

	<i>All</i>	<i>Aged 50–59</i>	<i>Aged 60–69</i>	<i>Aged 70+</i>	<i>Low education</i>	<i>Mid education</i>	<i>High education</i>
Total gross household wealth	£581,399	£700,075	£651,554	£362,487	£340,999	£608,107	£843,709
Percentage of total gross wealth							
FTSE-exposed wealth	10.4	11.5	10.2	8.1	6.7	10.6	12.0
<i>of which:</i>							
Investments	6.6	5.9	6.9	8.0	4.2	6.6	7.7
DC pension wealth	3.8	5.7	3.2	0.1	2.6	4.0	4.3
Property wealth	40.3	36.5	38.6	51.9	44.3	39.7	38.7
<i>of which:</i>							
Primary housing wealth	36.4	32.5	34.7	48.8	41.6	35.7	34.4
Other property wealth	3.9	3.9	3.9	3.1	2.7	4.1	4.3
‘Safe’ wealth	49.3	52.0	51.2	40.0	49.0	49.6	49.3
<i>of which:</i>							
State pension wealth	19.5	20.1	21.6	15.2	26.5	19.7	16.1
Private pension wealth	19.5	20.7	20.1	15.1	14.5	18.0	22.8
Savings	5.4	4.2	6.0	7.6	5.6	5.1	5.4
Physical wealth	4.9	7.0	3.5	2.1	2.3	6.8	5.0
Debts	2.0	3.1	1.2	0.3	1.6	2.2	2.1
<i>of which:</i>							
Mortgage debts	1.7	2.6	1.0	0.2	1.4	1.8	1.8
Non-mortgage debts	0.3	0.5	0.2	0.1	0.3	0.4	0.3

Note: Low education is defined as having qualifications less than O level or equivalent; high education is defined as having qualifications higher than A level.

TABLE A1 continued

	<i>Single man</i>	<i>Single woman</i>	<i>Couple/ extended</i>	<i>Lowest wealth</i>	<i>Quintile 2</i>	<i>Quintile 3</i>	<i>Quintile 4</i>	<i>Highest wealth</i>	<i>Working</i>	<i>Retired</i>	<i>Not working or retired</i>
Total gross household wealth	£331,316	£259,434	£695,022	£204,337	£339,360	£474,259	£626,751	£1,264,227	£737,839	£478,514	£440,519
Percentage of total gross wealth											
FTSE-exposed wealth	10.8	9.8	10.4	5.8	5.6	6.5	8.2	15.0	11.4	9.0	10.2
<i>of which:</i>											
Investments	6.9	8.3	6.4	1.3	1.5	2.9	4.8	11.0	5.6	8.1	6.1
DC pension wealth	3.9	1.5	4.1	4.5	4.1	3.5	3.4	4.0	5.8	0.9	4.1
Property wealth	41.5	55.3	38.7	16.6	37.2	41.3	44.3	42.6	37.7	43.5	41.6
<i>of which:</i>											
Primary housing wealth	38.2	52.8	34.7	16.3	36.8	40.4	42.2	35.2	33.6	40.1	37.5
Other property wealth	3.3	2.5	4.0	0.2	0.4	0.9	2.1	7.3	4.2	3.4	4.1
‘Safe’ wealth	47.7	34.8	50.8	77.6	57.1	52.3	47.5	42.4	50.8	47.5	48.2
<i>of which:</i>											
State pension wealth	20.5	13.5	20.1	49.3	32.2	24.0	19.1	9.8	19.6	18.3	23.9
Private pension wealth	18.1	12.8	20.2	25.6	21.1	23.4	22.0	15.3	19.9	19.8	15.9
Savings	6.4	7.0	5.2	2.6	3.4	4.3	5.5	6.7	4.4	6.9	5.0
Physical wealth	2.7	1.6	5.4	0.1	0.4	0.6	0.9	10.6	7.0	2.5	3.3
Debts	1.5	2.0	2.1	6.5	3.9	2.1	1.5	1.0	3.1	0.6	1.7
<i>of which:</i>											
Mortgage debts	1.2	1.6	1.7	5.1	3.3	1.7	1.3	0.9	2.7	0.5	1.3
Non-mortgage debts	0.3	0.3	0.3	1.4	0.6	0.4	0.2	0.1	0.4	0.1	0.4