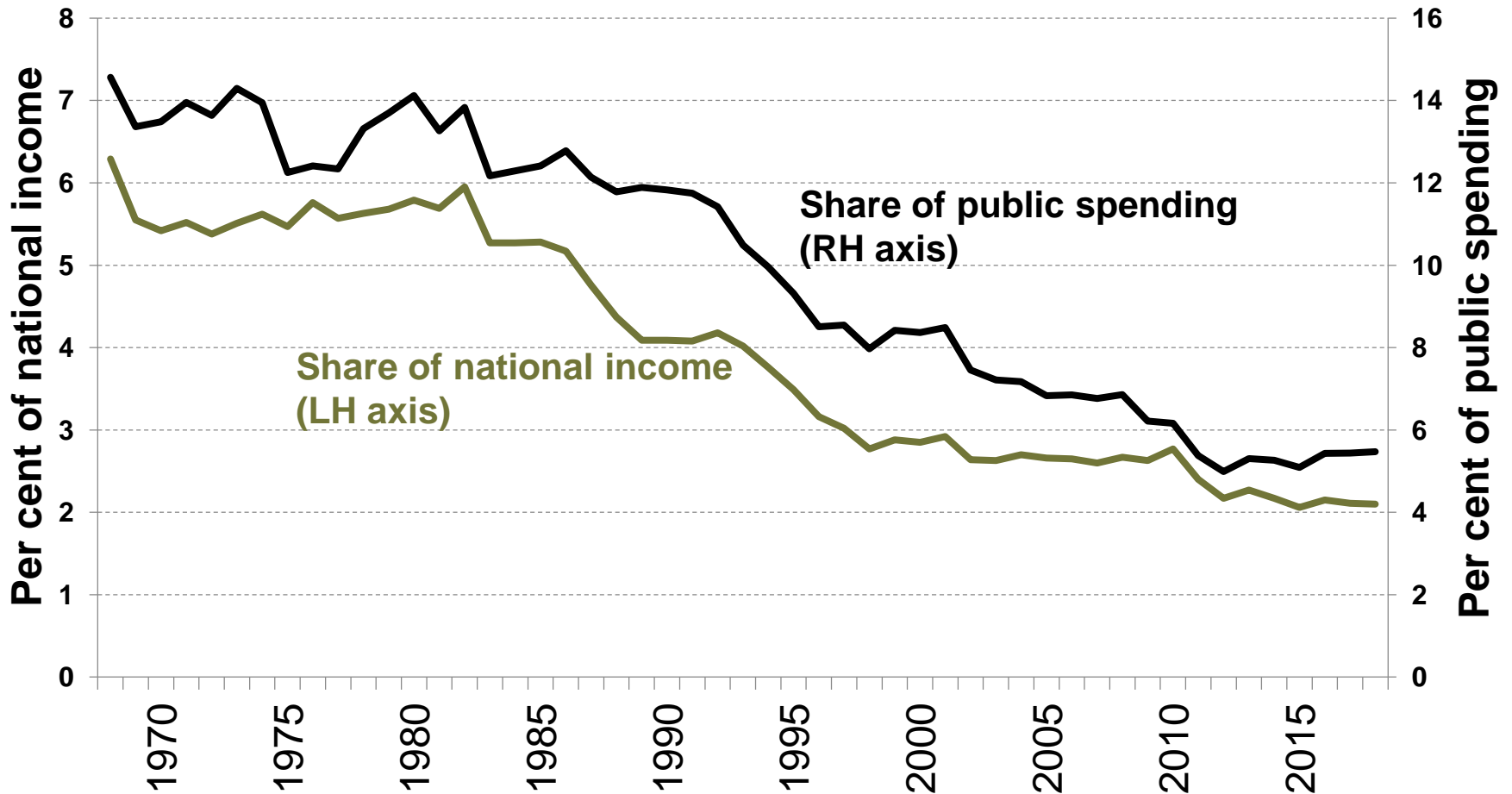
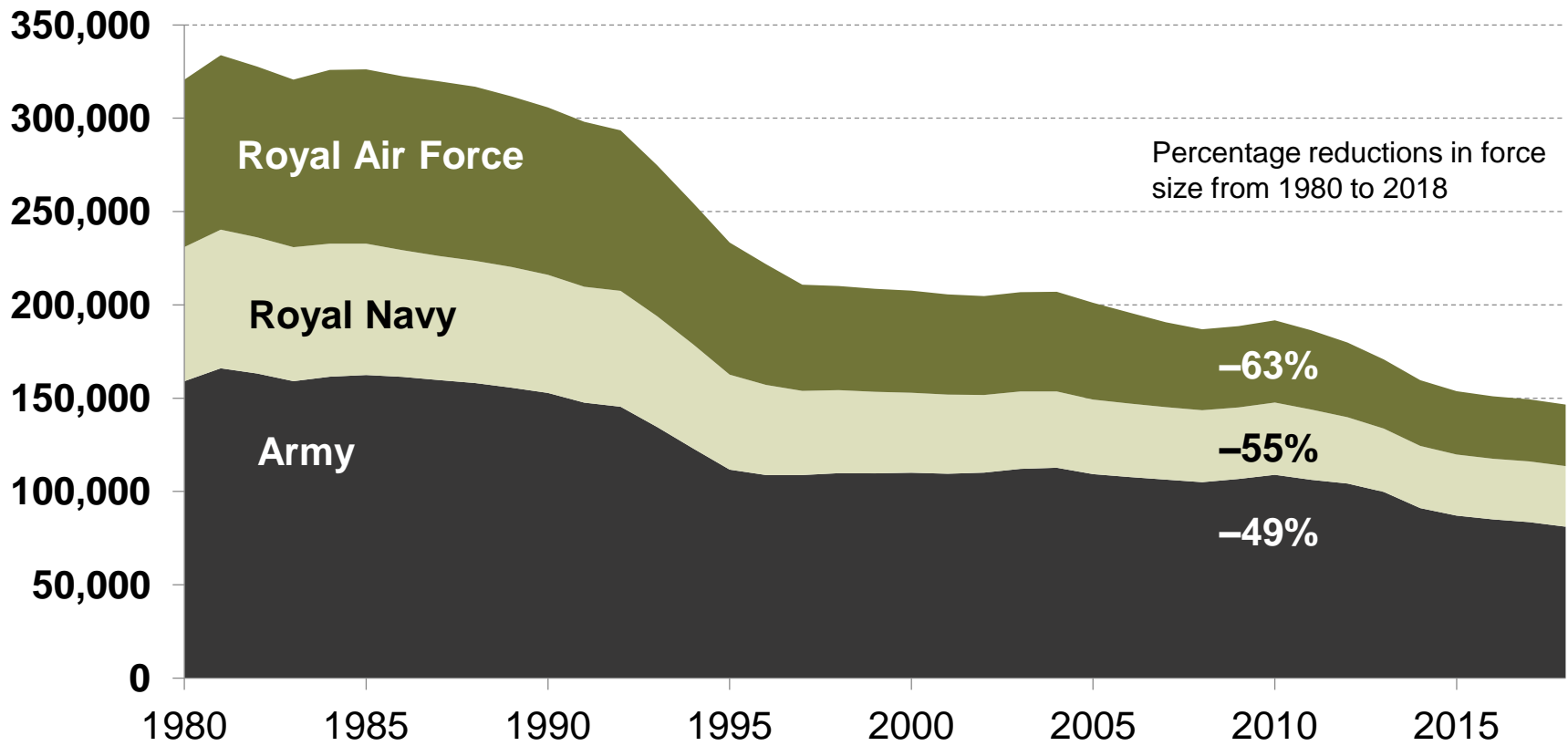


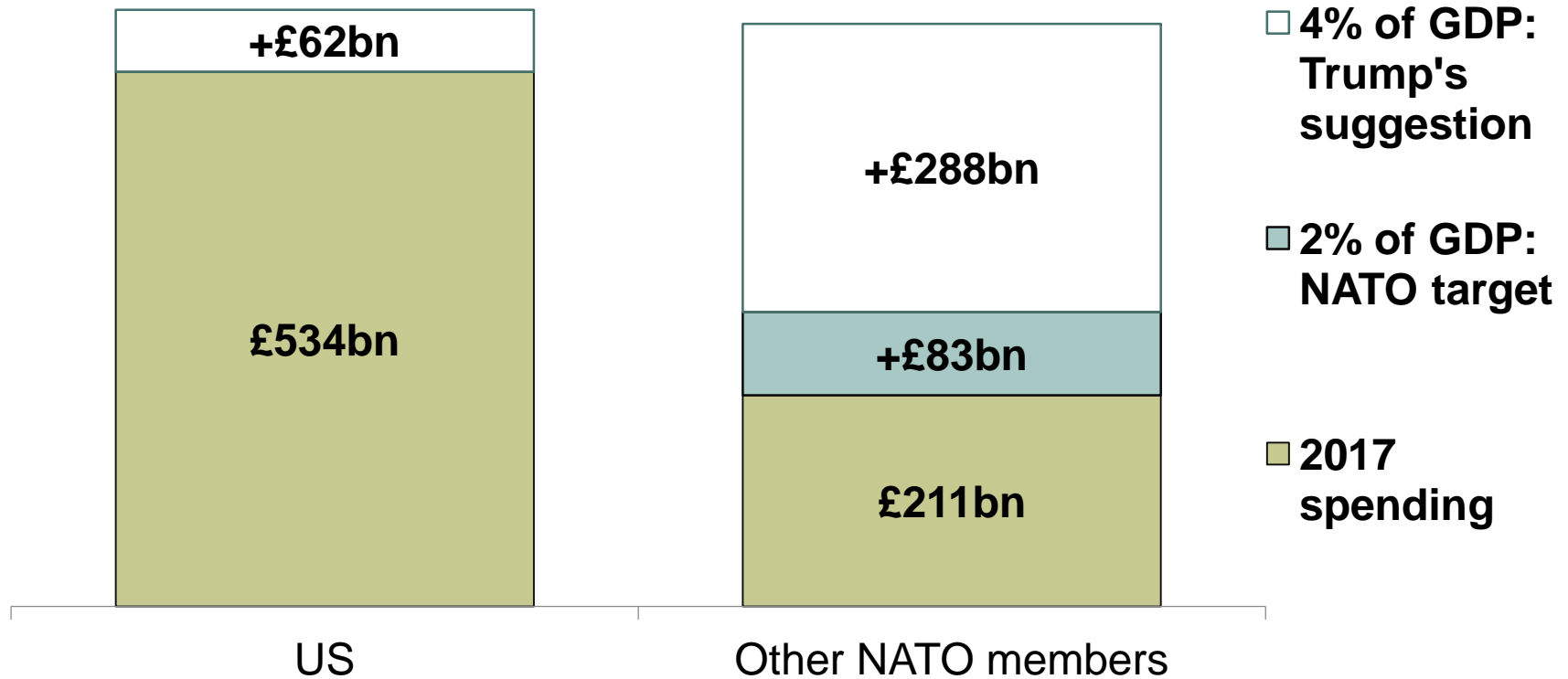
Defence and security spending at record lows



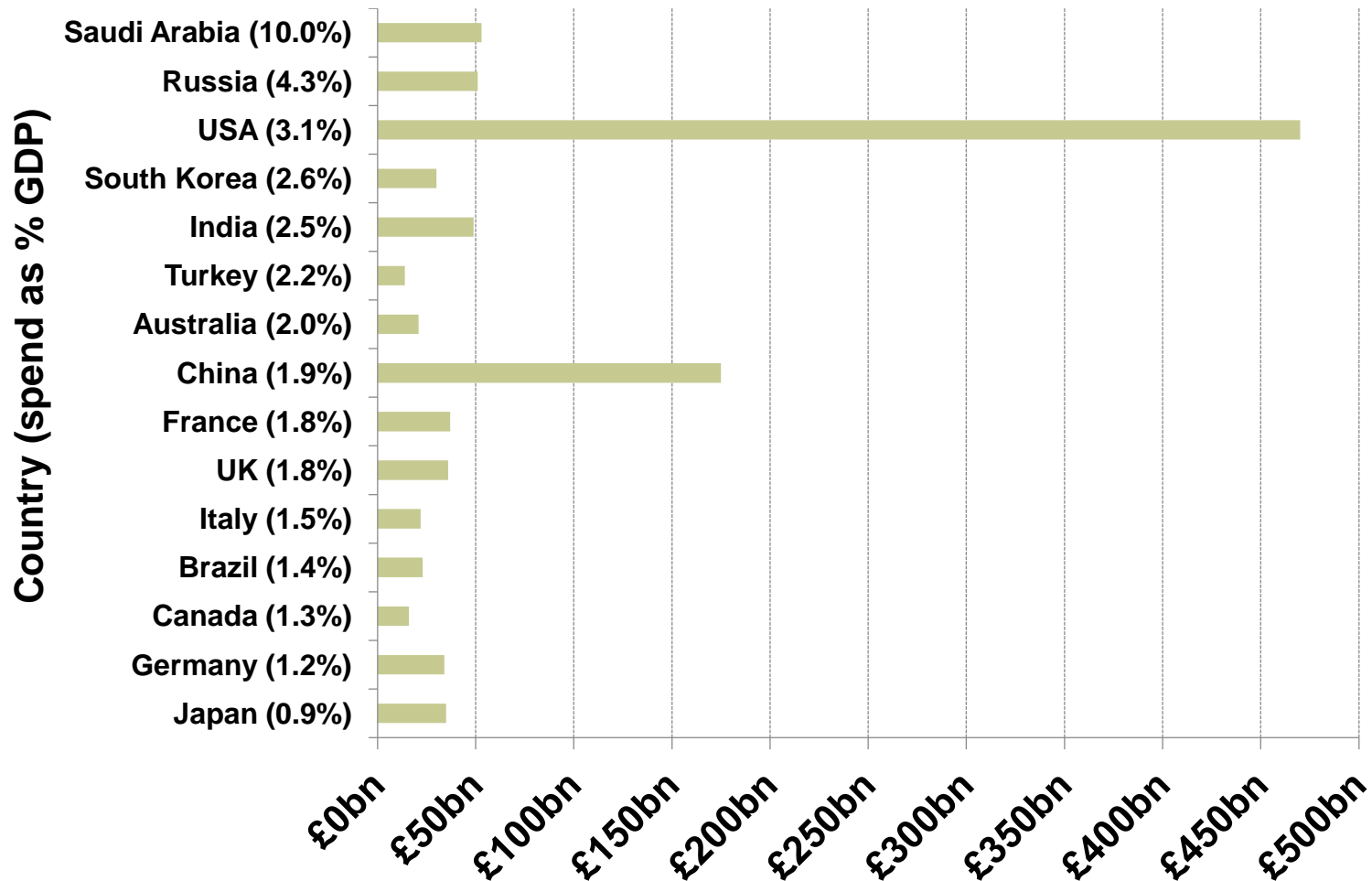
Reductions in the size of the Armed Forces



NATO 2% means higher defence spending by allies



A mid-tier military power



Note that % of GDP figures exclude spending on security and intelligence.

Currency exposure in the Defence Equipment Plan

