

Curriculum Vitae

Matthew John Wakefield

Personal Details

Date of Birth: 9th October 1976 Sex: Male

Nationality: British

Employment

September 2000 to present: Research Economist then Senior Research Economist at:

The Institute for Fiscal Studies,
7, Ridgmount Street, London. WC1E 7AE.

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Education

September 2001 to present: University College, London.

Ph.D student (part-time) under the supervision of Richard Blundell

September 1995 – July 2000, St. John's College, University of Oxford.

Degrees:

September 1998 – July 2000, M.Phil in Economics.

Thesis Title: *Labour Supply Decisions and Policy Implications when Work Becomes a Habit*. Thesis grade: α -

September 1995 – July 1998, M.A. in Philosophy, Politics and Economics (First class honours); Options in economics and philosophy taken for final examination.

Publications

Journal Articles

“Ill health and retirement in Britain, a panel-data based analysis”, forthcoming (2006) in *Journal of Health Economics*, (with Carl Emmerson and Richard Disney); an old draft of this paper was published as a working paper at: <http://www.ifs.org.uk/workingpapers/wp0302.pdf>.

“Increasing support for those on lower-incomes: Is the Saving Gateway the best policy response?” *Fiscal Studies*, 24(2), pp.167-195, June 2003, (with Carl Emmerson).

“Social security in the UK under new Labour: what did the third way mean for welfare reform?” *Fiscal Studies*, 23(4), pp. 505-537, December 2002, (with Mike Brewer and Tom Clark).

“Pension Reform and Saving in Britain”, *Oxford Review of Economic Policy*, 17(1), pp. 70-94, spring 2001, (with Richard Disney and Carl Emmerson).

Book Chapters

“Stockholding in the United Kingdom”, pp.200-218 (chapter 8) of Guiso, Luigi, Michael Haliassos and Tullio Jappelli (eds.) *Stockholding in Europe*, Basingstoke, Hampshire: Palgrave Macmillan, 2003, (with James Banks).

Working Papers

The distribution of financial wealth in the UK: evidence from 2000 BHPS data, IFS working paper W02/21, 2002, (with James Banks and Zoë Smith), <http://www.ifs.org.uk/workingpapers/wp0221.pdf>.

Reports and Monographs

Is middle Britain middle-income Britain?, the Institute for Fiscal Studies, Briefing Note number 38, September 2003, <http://www.ifs.org.uk/pensions/bn38.pdf>.

Achieving simplicity security and choice in retirement? An assessment of the Government's proposed pension reforms, the Institute for Fiscal Studies, Briefing Note number 36, April 2003, (with Carl Emmerson), <http://www.ifs.org.uk/pensions/bn36.pdf>.

The Saving Gateway and the Child Trust Fund: Is asset-based welfare 'well fair'? The Institute for Fiscal Studies, Commentary 85, October 2001, (with Carl Emmerson), <http://www.ifs.org.uk/pensions/abw.pdf>.

Book review

Review of: “Forced Saving: Mandating Private Retirement Incomes”, by Hazel Bateman, G. Kingston and J. Piggott, *Economica*, 71(283), pp.512-513, August 2004.

Selected other Publications Papers

“Effectiveness of tax incentives to boost (retirement) saving: theoretical motivation and empirical evidence”, pp.145-167 of *OECD Economic Studies No.39*, 2005, (with Orazio P. Attanasio and James Banks); an early draft of this paper was published as a working paper at: <http://www.ifs.org.uk/wps/wp0433.pdf>.

Pension and Saving Policy, IFS Election Briefing 2005: Note 12, April 2005, (with Carl Emmerson and Gemma Tetlow), <http://www.ifs.org.uk/bns/05ebn12.pdf>.

Tax and benefit changes: winners and losers, IFS Election Briefing 2005: Note 1, April 2005, (with Mike Brewer and Stuart Adam), <http://www.ifs.org.uk/bns/05ebn1.pdf>.

“The distributional effects of tax and benefit reforms since 1997”, pp. 119-137 (chapter 7) of Chote, Robert, Carl Emmerson, David Miles and Zoë Oldfield (eds.), *The IFS Green Budget, January 2005*, London: The Institute for Fiscal Studies, January 2005, (with Stuart Adam), <http://www.ifs.org.uk/budgets/gb2005/05chap7.pdf>.

“Should we encourage saving among those with low(er) incomes?”, pp. 46-61 (chapter 4) of *How People on Low Incomes Manage their Finances*, Swindon: Economic and Social Research Council, 2002, (with Carl Emmerson).

“Developments in Asset-Based Welfare Policy”, pp.107-121 (chapter 7) of Dilnot, Andrew, Carl Emmerson and Helen Simpson (eds.), *The IFS Green Budget, January 2002*, London: The Institute for Fiscal Studies, January 2002, <http://www.ifs.org.uk/gb2002/chap7.pdf>.

Unpublished Papers in Progress

Explaining Life-cycle Profiles of Homeownership and Labour Supply, (with Orazio Attanasio, Renata Bottazzi, Hamish Low and Lars Nesheim). An early draft of this paper was presented by Bottazzi at workshops hosted by the Centre for Applied Microeconometrics (CAM), University of Copenhagen (June 2005) and the Finance and Consumption Programme, European University Institute in Florence (May 2005).

Public policy and saving for retirement: evidence from the introduction of stakeholder pensions in the UK, (with Woojin Chung, Richard Disney and Carl Emmerson).

Academic Presentations

Public policy and saving for retirement: evidence from the introduction of stakeholder pensions in the UK (see above) presented at:

the Centre for Applied Microeconometrics (CAM), University of Copenhagen, June 2005.

and at the Royal Economic Society Annual Conference, University of Nottingham, March 2005.

Ill Health and Retirement in Britain: A Panel Data Based Analysis, IFS Working Paper No. 03/02 (see above) presented at:

the National Bureau of Economic Research summer institute (aging), Cambridge, Massachusetts, July 2003.

and at the Second Workshop of the RTN project on the Economics of Ageing, Naples, May 2003.

Ongoing research

Projects currently in progress include:

Modelling life-cycle labour supply and asset holdings, in cases where fixed costs or the combination of discrete and continuous choice variables make it difficult to arrive at behavioural predictions, (with Orazio Attanasio, Renata Bottazzi, Hamish Low and Lars Nesheim).

Work on how institutional incentives and the constraints of personal health affect the private retirement provisions and labour market behaviour of workers in the UK (with Richard Disney and Carl Emmerson).

Evaluating the second pilot of the Saving Gateway (with Carl Emmerson and Gemma Tetlow, and a team from the market and opinion research organisation MORI). The Saving Gateway is a savings account aimed at those with low and modest incomes in the UK and in which personal contributions are matched (up to some level) by contributions paid by the government.

Other activities

2005 onwards: Co-ordinator of Institute for Fiscal Studies internal seminar series.

January 2002, 2003, 2004, 2005: Delivered lectures on “Pensions and Savings in the UK” to undergraduates in Oxford and Cambridge.

Refereeing: Have acted as a referee for *Economica*; *Finanz Archiv*; *Fiscal Studies*.