

Press Release

Green Budget 2010

The Institute for Fiscal Studies is pleased to announce that its 2010 Green Budget will be produced for the first time in collaboration with Barclays Capital and Barclays Wealth. It will be launched at the British Museum on 3rd February 2010.

The Green Budget will focus on the policy challenges confronting the Chancellor of the Exchequer in what is likely to be the last Budget before the General Election. IFS researchers will examine the outlook for the public finances and possible decisions on tax and spending. Barclays analysts will look at the outlook for the macro-economy, and the implications for markets.

Barclays' involvement will be led by Michael Dicks, Managing Director and Head of Research at Barclays Wealth and Simon Hayes, Chief UK Economist at Barclays Capital.

Before joining Barclays, Michael Dicks worked at Lehman Brothers and JP Morgan. He also spent eight years as an economist at the Bank of England, specialising in the housing market and drivers of consumer spending. He has both a first degree and an MSc in Mathematical Economics and Econometrics from the London School of Economics.

Simon Hayes joined Barclays Capital in 2005 from the Bank of England, where he managed the UK economic assessment team and was responsible for advising the Monetary Policy Committee on near-term prospects and forecasts for UK growth and inflation. He has a PhD from Newcastle University and an MSc from the University of Warwick.

The Green Budget is the IFS's flagship annual publication. Past external collaborators have included Gavyn Davies, the late David Walton and their colleagues from Goldman Sachs, and, over the past three years, David Miles and his colleagues from Morgan Stanley. Earlier this year David was appointed to the Monetary Policy Committee of the Bank of England.

Robert Chote, Director of the IFS, commented:

"I am delighted that Barclays Capital and Barclays Wealth will be collaborating with us in producing next year's Green Budget. Michael and Simon are highly regarded in the economics community, combining practical experience from the private sector and the policy world with a rigorous academic background. We are very grateful to Barclays for their support in what will be a keenly anticipated Green Budget."

Michael Dicks and Larry Kantor, Head of Research at Barclays Capital, commented:

"These are extraordinary times for economic and fiscal policy and Barclays is proud to partner the IFS on such an important and influential publication."

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Notes to Editors:

1. The Green Budget 2010 will be launched on Wednesday 3rd February 2010 at the British Museum. To reserve your place please contact Bonnie Brimstone at bonnie_b@ifs.org.uk. Further information will shortly be available on our website: www.ifs.org.uk
2. Past Budget documentation, including our 2009 Green Budget and 2009 Budget analysis can be found at: <http://www.ifs.org.uk/budgets>